

# CITY OF DES MOINES, WA 2018



Welcome! It's a pleasure to be able to provide a brief summary of economic development activities in Des Moines.

I will use the format of the questions that Andrea sent out.



# Workforce and Education

- This topic is of great concern to us. The City has experienced growth, primarily from the Des Moines Creek Business Park, of over 2 million square feet of commercial and office expansion including the new Federal Aviation Administration Northwest Regional Headquarters.
- The FAA facility is almost 300,000 square feet, \$100M building that houses over 1,600 federal employees.
- Throughout the Business Park we anticipate employment in the range of 4,000 new jobs.
- Therefore workforce development and education are critical factors in attracting skilled employees in a variety of areas.
- We work closely with Highline College and other institutions to help provide jobs and job training for our residents and to help our businesses be successful in attracting skilled workers.



# ECONOMIC DEVELOPMENT



- FAA Building on 216<sup>th</sup>

# Regional Business Climate

- I would say briefly that increased transportation infrastructure, especially the extension of the Link Light Rail and the City's new program of providing a community shuttle, in partnership with Metro to assist with multi model options for commuters, provide a link between the Business Park and our downtown core is one advantage in Des Moines.
- Secondly we know that we are experiencing **Comparative** advantage relative to other areas in our region in terms of cost of land. And as land costs continue to be less than in areas to the north and east we see growth across all sectors (residential, commercial, retail and others).



# DES MOINES CREEK BUSINESS PARK





**216<sup>TH</sup> STREET SEGMENT 2: LOOKING WEST  
PHASE 3 IS CURRENT PROJECT**



# Economic Development

- One of the challenges that I believe we face in our region is to assure an appropriate business mix between residential development, business development, quality retail and focusing on destination locations.
- We think efforts by the Port to assist the economic development process, by providing grants is a very positive step in helping all of us identify competitive advantages in our cities and region.





# MARINA



# THANK YOU

